

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.09%
Limit orders as percentage of total limit orders	5.76%
Other orders as percentage of total other orders	0.15%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	40.70%
2. G1 Execution Services, LLC	15.57%
3. VIRTU Americas LLC	14.08%
4. National Financial Services LLC	8.42%
5. Baird (Robert W.) & Co., Incorporated	6.86%
6. Two Sigma Securities, LLC	4.85%
7. Stifel, Nicolaus & Company Incorporated	2.04%
8. Credit Suisse Securities (USA) LLC	1.17%
9. International Strategy & Investment Group, Inc.	1.02%
10. JonesTrading	0.98%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.85%
Limit orders as percentage of total limit orders	37.34%
Other orders as percentage of total other orders	75.00%

2. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.47%
Limit orders as percentage of total limit orders	17.72%
Other orders as percentage of total other orders	0.00%

3. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.19%
Limit orders as percentage of total limit orders	12.03%
Other orders as percentage of total other orders	25.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.68%
Limit orders as percentage of total limit orders	4.43%
Other orders as percentage of total other orders	0.00%

5. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.29%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.92%
Limit orders as percentage of total limit orders	3.80%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.17%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.24%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. International Strategy & Investment Group, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.09%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. JonesTrading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.05%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	90.88%
Limit orders as percentage of total limit orders	9.04%
Other orders as percentage of total other orders	0.08%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	40.08%
2. VIRTU Americas LLC	14.64%
3. G1 Execution Services, LLC	14.25%
4. Baird (Robert W.) & Co., Incorporated	6.44%
5. National Financial Services LLC	5.90%
6. Two Sigma Securities, LLC	4.37%
7. Stifel, Nicolaus & Company Incorporated	2.68%
8. NASDAQ Execution Services, LLC	2.07%
9. KeyBanc Capital Markets Inc.	1.69%
10. JonesTrading	1.53%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.39%
Limit orders as percentage of total limit orders	37.29%
Other orders as percentage of total other orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.25%
Limit orders as percentage of total limit orders	17.80%
Other orders as percentage of total other orders	100.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.67%
Limit orders as percentage of total limit orders	10.17%
Other orders as percentage of total other orders	0.00%

4. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.08%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.24%
Limit orders as percentage of total limit orders	2.54%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.47%
Limit orders as percentage of total limit orders	3.39%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.95%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.88%
Other orders as percentage of total other orders	0.00%

9. KeyBanc Capital Markets Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.85%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. JonesTrading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.69%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	87.81%
Limit orders as percentage of total limit orders	12.11%
Other orders as percentage of total other orders	0.07%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	52.75%
2. VIRTU Americas LLC	18.50%
3. G1 Execution Services, LLC	18.10%
4. Two Sigma Securities, LLC	6.86%
5. National Financial Services LLC	1.50%
6. UBS Securities, LLC	0.80%
7. Cboe EDGX U.S. Equities Exchange	0.66%
8. NASDAQ Execution Services, LLC	0.62%
9. NYSE American	0.07%
10. NYSE Arca	0.07%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	53.59%
Limit orders as percentage of total limit orders	46.99%
Other orders as percentage of total other orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.03%
Limit orders as percentage of total limit orders	14.46%
Other orders as percentage of total other orders	50.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.32%
Limit orders as percentage of total limit orders	16.57%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.81%
Limit orders as percentage of total limit orders	7.23%
Other orders as percentage of total other orders	0.00%

5. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	2.41%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.83%
Limit orders as percentage of total limit orders	0.30%
Other orders as percentage of total other orders	50.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.42%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.12%
Other orders as percentage of total other orders	0.00%

9. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.60%
Other orders as percentage of total other orders	0.00%

10. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.60%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	27.27%
Limit orders as percentage of total limit orders	72.73%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	45.45%
2. NASDAQ Options Market	18.18%
3. NASDAQ PHLX Options	18.18%
4. BOX Option Exchange	9.09%
5. International Securities Exchange	9.09%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	50.00%
Other orders as percentage of total other orders	0.00%

2. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

3. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

4. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

5. International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%