

Important Dates to Remember at Mid-year 2007

As we move into the third quarter of the year, we want to provide you with a reminder to start preparing for the remaining 2007 compliance requirements associated with your employee benefits program. Form 5500 filings, summary annual report distribution and Medicare Part D notification deadlines draw near. To assist you in your mid-year housekeeping, we provide the following important dates to remember.*

MEDICARE PART D RETIREE DRUG SUBSIDY APPLICATION

OCTOBER 1, 2007

Employers seeking the 28% RDS for a plan year starting on January 1, 2008, must apply for it no later than 90 days before the start of the plan year.

MEDICARE PART D NOTICE OF CREDITABLE COVERAGE

NOVEMBER 14, 2007

All employers who sponsor a group health plan with prescription drug coverage must send a Notice of Creditable Coverage or Non-Creditable Coverage to all of its Medicare Part D eligible participants.

MEDICARE PART D ANNUAL ENROLLMENT PERIOD BEGINS

NOVEMBER 15, 2007

Those enrolled in a Medicare Part D plan may change their enrollment, and others may enroll for the first time. Period ends on December 31.

FORM 5500 FILING DEADLINE

Generally, for health plans with 100 or more covered participants, the 5500 report must be filed no later than the last day of the seventh month after the end of the plan year.

*This list does not constitute all of the deadlines applicable to employers, and some deadlines may be different from those shown here based on variations in plan year or plan design.

If you have any questions please contact your Mesirow Financial Employee Benefits representative.

Source: Infinisource

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