

Mesirow Financial FAST[®]

Fiduciary Automation Service Technology



FIDUCIARY SERVICE FOR BROKER-DEALERS

The changing regulatory environment has driven broker-dealers to consider proprietary fiduciary programs for its retirement plan clients. Leveraging Mesirow's Fiduciary Automation Service Technology (Mesirow Financial FAST[®]), broker-dealers can build flexible fiduciary programs that mitigate risks and minimize disruption to existing plan sponsor lineups.

Recordkeeper Connectivity

Aggregating plan data across numerous recordkeepers to monitor your clients can be an arduous task:

- ✓ We work directly with your recordkeepers to gather plan data

Due Diligence

Implementing the same due diligence process across multiple recordkeepers can prove difficult:

- ✓ We will show fund monitoring statuses in your client reports, whether you choose to use your due diligence process, or ours



Home Office Monitoring

Ensuring plans meet your fiduciary service requirements, across multiple recordkeepers, can be complex:

- ✓ We check plan lineups against your requirements and inform you of any deficiencies

Plan Level Deliverables

Building a system to generate and distribute plan level reports can be challenging:

- ✓ We create and distribute consistent, plan-specific deliverables to advisors and plan sponsors across all recordkeepers

Mesirow Financial FAST® Deliverables

We offer a variety of deliverables to you and your clients that can be customized to meet your needs.

Fund Monitoring Reports

- Showing all funds within a plan and their monitoring status
- Reflecting your due diligence or ours
- For advisors and plan sponsor clients

Fund Memorandums

- Plan-specific memos related to fiduciary coverage
- Reflecting your due diligence or ours
- For advisors and plan sponsor clients

Home Office Oversight Reports

- Compliance report showing which plans do not meet fiduciary requirements
- Monitoring report showing all funds that are being monitored for one or more issues and funds that are not covered for fiduciary service (not on approved list)

Additional Offerings

- Market Commentary
- Trade Instructions for Your 3(38) Service
- Sample Investment Policy Statements
- Legal Protection*

Mesirow Financial FAST® helps Broker-Dealers

- Maintain recordkeeper relationships without dramatic shifts in current investments
- Think beyond limited, pre-built lineup solutions not easily implemented across multiple platforms
- Establish investment guardrails for advisors without removing choice
- Monitor the entire fiduciary program with consistent reporting to multiple parties

*The specific legal protection offered by Mesirow Financial is governed by the agreement between Mesirow Financial and the broker-dealer. Nothing herein is intended to modify such agreement.

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To learn more about how Mesirow can help you, please contact us at fiduciaryinquiries@mesirofinancial.com or visit our website mesiroinvestmentstrategies.com