

FOR IMMEDIATE RELEASE

Mesirow Financial Expands Institutional Offering with the Launch of Two New Mutual Funds

CHICAGO, January 7, 2019 – Mesirow Financial (“Mesirow” or the “firm”) – a leading specialist in investment, risk management and advisory services – announced today that it recently launched two new mutual funds, a High Yield Fund and Small Cap Value Fund.

Mesirow is utilizing the mutual fund structure to complement existing products within their strategies, and its primary focus will continue to be on institutional investors.

“Broadening our offering with specialized mutual funds is a great way to deliver institutional investment management solutions to investors seeking smaller minimums while providing greater liquidity options,” remarked Dominick Mondì, President and CEO of Mesirow Financial.

The High Yield Fixed Income Fund, which is managed by the Mesirow Financial High Yield team, began trading on December 3, 2018 under the symbols MFHIX and MFHVX and is led by three portfolio managers: Robert Sydow, Kevin Buckle and James Lisko. This team joined Mesirow in 2017 and has been working together since 1994.

The Small Cap Value Equity Fund, which is managed by the Mesirow Financial Equity Management team, began trading on December 19, 2018 under the symbols MSVIX and MSVVX and is led by two portfolio managers: Kathryn Vorisek and Leo Harmon. Prior to joining Mesirow in 2016, the team had been working together at their predecessor firm, Fiduciary Management Associates, since 2003.

These are the first 40-Act mutual funds that the firm has offered in the past 10 years, although the businesses have more recently served as advisor to third party funds.

About Mesirow Financial

Mesirow Financial is an independent, employee-owned firm founded in 1937. As specialists in investment, risk management and advisory services, we are committed to helping our institutional, corporate and individual clients achieve their objectives. Our professionals are inspired by an entrepreneurial desire to develop tailored solutions designed to deliver measurable results. Mesirow Financial has \$28.2 billion in assets under management, and an additional \$83.1 billion in currency risk management assets as of September 30, 2018. In addition, Mesirow Financial has \$31.5 billion in assets under advisory in fiduciary services. To learn more, please visit mesirowfinancial.com.

Carefully consider the Funds’ investment objective, risk factors, charges and expenses before investing. This and additional information can be found in the Funds’ full & summary prospectus, which may be obtained at www.mesirowfinancial.com/mutual-funds/ or by calling 1-833-MESIROW. Read the prospectus before investing.

There are risks involved with investing, including the loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

Bonds and bond funds are subject to interest rate risk and decline in value as interest rates rise. High yield bonds have greater risk of default or downgrade and are more volatile than investment grade bonds. Mortgage-backed securities (MBS) are subject to prepayment and extension risk. Small movements in interest rates may quickly and significantly reduce the value of certain MBS. The Fund may invest in derivatives. Changes in market value of fund securities and those securities related derivatives may not be proportionate. Derivatives are subject to illiquidity and counterparty risk. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally

accepted accounting principles or from social, economic or political instability in other nations. The fund's use of leverage may accelerate the velocity of potential losses. Investments in MLPs involve risks that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP.

CONTACT: Nancy Gonzales Phone: 312.595.8115
Email: ngonzales@mesirowfinancial.com

The Mesirow Funds are distributed by SEI Investments Distribution Co. (SIDCO). The Funds are managed by Mesirow Financial Investment Management, Inc. SIDCO is not affiliated with Mesirow Financial Investment Management, Inc. The Mesirow Financial name and logo are registered service marks of Mesirow Financial Holdings, Inc. Investment management services offered by Mesirow Financial Investment Management, Inc., an SEC-registered investment advisor. Securities offered through Mesirow Financial, Inc. member FINRA and SIPC.