**Note:** Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**WMF**  
**MESIROW FINANCIAL**  
**353 NORTH CLARK STREET**  
**CHICAGO, IL 60654**

**SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2018**

**Securities Listed on New York Stock Exchange**

### Summary Statistics:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>95.25%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>4.57%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.18%</td>
</tr>
</tbody>
</table>

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. **VIRTU Americas LLC** 34.77%
2. **Citadel Securities LLC** 34.27%
3. **National Financial Services LLC** 6.93%
4. **Two Sigma Securities, LLC** 3.50%
5. **G1 Execution Services, LLC** 3.11%
6. **Cboe BYX U.S. Equities Exchange** 2.04%
7. **Stifel, Nicolaus & Company Incorporated** 1.82%
8. **Baird (Robert W.) & Co., Incorporated** 1.79%
9. **Jefferies & Co., Inc.** 1.25%
10. **Morgan Stanley & Co. Incorporated** 1.18%

### Information Concerning Significant Venues:

1. **VIRTU Americas LLC**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 35.12%
     - Limit orders as percentage of total limit orders 26.56%
     - Other orders as percentage of total other orders 60.00%

2. **Citadel Securities LLC**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders 34.75%
     - Limit orders as percentage of total limit orders 25.00%
     - Other orders as percentage of total other orders 20.00%
3. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 6.98%
- Limit orders as percentage of total limit orders: 6.25%
- Other orders as percentage of total other orders: 0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.53%
- Limit orders as percentage of total limit orders: 3.13%
- Other orders as percentage of total other orders: 0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.15%
- Limit orders as percentage of total limit orders: 2.34%
- Other orders as percentage of total other orders: 0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.10%
- Limit orders as percentage of total limit orders: 0.78%
- Other orders as percentage of total other orders: 0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.91%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.88%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.31%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.20%
- Limit orders as percentage of total limit orders: 0.78%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage</td>
<td>100.00%</td>
</tr>
<tr>
<td>of total customer orders</td>
<td></td>
</tr>
<tr>
<td>Market orders as percentage of total</td>
<td>91.40%</td>
</tr>
<tr>
<td>market orders</td>
<td></td>
</tr>
<tr>
<td>Limit orders as percentage of total</td>
<td>7.50%</td>
</tr>
<tr>
<td>limit orders</td>
<td></td>
</tr>
<tr>
<td>Other orders as percentage of total</td>
<td>1.10%</td>
</tr>
<tr>
<td>other orders</td>
<td></td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

<table>
<thead>
<tr>
<th>Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Citadel Securities LLC</td>
<td>33.39%</td>
</tr>
<tr>
<td>2. VIRTU Americas LLC</td>
<td>32.52%</td>
</tr>
<tr>
<td>3. National Financial Services LLC</td>
<td>7.34%</td>
</tr>
<tr>
<td>4. Two Sigma Securities, LLC</td>
<td>3.71%</td>
</tr>
<tr>
<td>5. Stifel, Nicolaus &amp; Company Incorporated</td>
<td>2.45%</td>
</tr>
<tr>
<td>6. G1 Execution Services, LLC</td>
<td>2.13%</td>
</tr>
<tr>
<td>7. Cboe EDGX U.S. Equities Exchange</td>
<td>2.05%</td>
</tr>
<tr>
<td>8. Jefferies &amp; Co., Inc.</td>
<td>1.74%</td>
</tr>
<tr>
<td>9. Baird (Robert W.) &amp; Co., Incorporated</td>
<td>1.42%</td>
</tr>
<tr>
<td>10. Cheevers &amp; Company Inc.</td>
<td>1.42%</td>
</tr>
</tbody>
</table>

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 33.68%
   - Limit orders as percentage of total limit orders: 24.21%
   - Other orders as percentage of total other orders: 71.43%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 33.33%
   - Limit orders as percentage of total limit orders: 23.16%
   - Other orders as percentage of total other orders: 28.57%

3. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 7.69%
   - Limit orders as percentage of total limit orders: 4.21%
   - Other orders as percentage of total other orders: 0.00%

4. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 3.80%
   - Limit orders as percentage of total limit orders: 3.16%
   - Other orders as percentage of total other orders: 0.00%
5. Stifel, Nicolaus & Company Incorporated
   
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 2.68%
   Limit orders as percentage of total limit orders 0.00%
   Other orders as percentage of total other orders 0.00%

6. G1 Execution Services, LLC
   
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 2.25%
   Limit orders as percentage of total limit orders 1.05%
   Other orders as percentage of total other orders 0.00%

7. Cboe EDGX U.S. Equities Exchange
   
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 0.00%
   Limit orders as percentage of total limit orders 27.37%
   Other orders as percentage of total other orders 0.00%

   
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 1.90%
   Limit orders as percentage of total limit orders 0.00%
   Other orders as percentage of total other orders 0.00%

9. Baird (Robert W.) & Co., Incorporated
   
   Types of Orders Routed to Venue:
   
   Market orders as percentage of total market orders 1.55%
   Limit orders as percentage of total limit orders 0.00%
   Other orders as percentage of total other orders 0.00%

    
    Types of Orders Routed to Venue:
    
    Market orders as percentage of total market orders 1.55%
    Limit orders as percentage of total limit orders 0.00%
    Other orders as percentage of total other orders 0.00%
Summary Statistics:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>97.53%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>2.47%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 44.54%
2. Citadel Securities LLC 38.73%
3. Two Sigma Securities, LLC 4.46%
4. G1 Execution Services, LLC 3.27%
5. Instinet LLC 2.55%
6. Cboe BYX U.S. Equities Exchange 2.55%
7. National Financial Services LLC 1.75%
8. BNY Mellon Capital Markets LLC 1.12%
9. UBS Securities, LLC 0.56%
10. Cboe EDGX U.S. Equities Exchange 0.24%

Information Concerning Significant Venues:

1. VIRTU Americas LLC

   Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>44.77%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>35.48%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

2. Citadel Securities LLC

   Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>38.64%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>41.94%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

3. Two Sigma Securities, LLC

   Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>4.58%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

4. G1 Execution Services, LLC

   Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>3.27%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>3.23%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
5. Instinet LLC

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 2.61%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 2.61%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 1.80%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 1.14%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 0.57%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 9.68%
- Other orders as percentage of total other orders: 0.00%
Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 98.64%
Limit orders as percentage of total limit orders 1.36%
Other orders as percentage of total other orders 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange 99.03%
2. ISE Gemini Options Exchange 0.39%
3. NASDAQ PHLX Options 0.39%
4. NASDAQ Options Market 0.19%

Information Concerning Significant Venues:

1. Cboe Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 99.61%
   - Limit orders as percentage of total limit orders 57.14%
   - Other orders as percentage of total other orders 0.00%

2. ISE Gemini Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 28.57%
   - Other orders as percentage of total other orders 0.00%

3. NASDAQ PHLX Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.39%
   - Limit orders as percentage of total limit orders 0.00%
   - Other orders as percentage of total other orders 0.00%

4. NASDAQ Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 14.29%
   - Other orders as percentage of total other orders 0.00%