Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2017

Securities Listed on New York Stock Exchange

Summary Statistics :

| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders       | 83.65%  |
| Limit orders as percentage of total limit orders         | 15.40%  |
| Other orders as percentage of total other orders         | 0.94%   |

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC 36.20%
2. Citadel Securities LLC 33.33%
3. EDGX Exchange, Inc. 4.45%
4. G1 Execution Services, LLC 3.72%
5. Credit Suisse Securities (USA) LLC 3.38%
6. Two Sigma Securities, LLC 2.95%
7. BATS BZX Exchange 2.14%
8. Baird (Robert W.) & Co., Incorporated 1.93%
9. National Financial Services LLC 1.80%
10. Instinet LLC 1.54%

Information Concerning Significant Venues :

1. KCG Americas LLC

   Types of Orders Routed to Venue :

   | Market orders as percentage of total market orders | 39.18% |
   | Limit orders as percentage of total limit orders  | 21.94% |
   | Other orders as percentage of total other orders  | 4.55%  |

2. Citadel Securities LLC

   Types of Orders Routed to Venue :

   | Market orders as percentage of total market orders | 35.09% |
   | Limit orders as percentage of total limit orders  | 25.83% |
   | Other orders as percentage of total other orders  | 0.00%  |
3. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 27.50%
- Other orders as percentage of total other orders: 22.73%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.04%
- Limit orders as percentage of total limit orders: 2.22%
- Other orders as percentage of total other orders: 0.00%

5. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.04%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.38%
- Limit orders as percentage of total limit orders: 0.83%
- Other orders as percentage of total other orders: 0.00%

7. BATS BZX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 13.89%
- Other orders as percentage of total other orders: 0.00%

8. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.30%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.69%
- Limit orders as percentage of total limit orders: 0.56%
- Other orders as percentage of total other orders: 31.82%

10. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.84%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 81.69%
Limit orders as percentage of total limit orders 17.84%
Other orders as percentage of total other orders 0.48%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC 35.55%
2. Citadel Securities LLC 31.51%
3. Credit Suisse Securities (USA) LLC 5.59%
4. BATS BZX Exchange 3.33%
5. G1 Execution Services, LLC 3.21%
6. Baird (Robert W.) & Co., Incorporated 2.85%
7. EDGX Exchange, Inc. 2.38%
8. Stifel, Nicolaus & Company Incorporated 2.38%
9. Two Sigma Securities, LLC 1.90%
10. Cheevers & Company Inc. 1.78%

Information Concerning Significant Venues:

1. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 34.93%
   - Limit orders as percentage of total limit orders 38.00%
   - Other orders as percentage of total other orders 50.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 33.19%
   - Limit orders as percentage of total limit orders 24.00%
   - Other orders as percentage of total other orders 25.00%

3. Credit Suisse Securities (USA) LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 6.84%
   - Limit orders as percentage of total limit orders 0.00%
   - Other orders as percentage of total other orders 0.00%

4. BATS BZX Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 18.67%
   - Other orders as percentage of total other orders 0.00%
5. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.64%
- Limit orders as percentage of total limit orders: 1.33%
- Other orders as percentage of total other orders: 0.00%

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.49%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 13.33%
- Other orders as percentage of total other orders: 0.00%

8. Stifel Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.91%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.33%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.18%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>91.58%</td>
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<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>8.34%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.08%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC 41.00%
2. Citadel Securities LLC 39.07%
3. BATS BYX Exchange 4.56%
4. G1 Execution Services, LLC 4.40%
5. Two Sigma Securities, LLC 3.78%
6. BATS BZX Exchange 2.16%
7. Instinet LLC 1.78%
8. EDGX Exchange, Inc. 1.24%
9. UBS Securities, LLC 0.69%
10. National Financial Services LLC 0.62%

Information Concerning Significant Venues:

1. KCG Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 42.83%
   - Limit orders as percentage of total limit orders 20.37%
   - Other orders as percentage of total other orders 100.00%

2. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 39.97%
   - Limit orders as percentage of total limit orders 29.63%
   - Other orders as percentage of total other orders 0.00%

3. BATS BYX Exchange

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 4.97%
   - Limit orders as percentage of total limit orders 0.00%
   - Other orders as percentage of total other orders 0.00%

4. G1 Execution Services, LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 4.81%
   - Limit orders as percentage of total limit orders 0.00%
   - Other orders as percentage of total other orders 0.00%
5. Two Sigma Securities, LLC

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>3.96%</td>
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<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.85%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. BATS BZX Exchange

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>25.93%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Instinet LLC

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.94%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. EDGX Exchange, Inc.

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>14.81%</td>
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<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
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</tbody>
</table>

9. UBS Securities, LLC

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.76%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. National Financial Services LLC

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.59%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.93%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 85.94%
Limit orders as percentage of total limit orders 14.06%
Other orders as percentage of total other orders 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange 89.58%
2. NASDAQ Options Market 4.69%
3. NYSE Arca Options 1.82%
4. NASDAQ PHLX Options 1.30%
5. ISE Gemini Options Exchange 1.04%
6. BZX Options Exchange, Inc. 0.52%
7. The MIAX Options Exchange 0.52%
8. NYSE Amex Options 0.26%
9. BOX Option Exchange 0.26%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders 99.70%
- Limit orders as percentage of total limit orders 27.78%
- Other orders as percentage of total other orders 0.00%

2. NASDAQ Options Market

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders 0.00%
- Limit orders as percentage of total limit orders 33.33%
- Other orders as percentage of total other orders 0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders 0.00%
- Limit orders as percentage of total limit orders 12.96%
- Other orders as percentage of total other orders 0.00%

4. NASDAQ PHLX Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders 0.00%
- Limit orders as percentage of total limit orders 9.26%
- Other orders as percentage of total other orders 0.00%
5. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 7.41%
- Other orders as percentage of total other orders: 0.00%

6. BZX Options Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 3.70%
- Other orders as percentage of total other orders: 0.00%

7. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.30%
- Limit orders as percentage of total limit orders: 1.85%
- Other orders as percentage of total other orders: 0.00%

8. NYSE Amex Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 1.85%
- Other orders as percentage of total other orders: 0.00%

9. BOX Option Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 1.85%
- Other orders as percentage of total other orders: 0.00%