Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2017

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders  100.00%
Market orders as percentage of total market orders     84.44%
Limit orders as percentage of total limit orders      15.42%
Other orders as percentage of total other orders        0.14%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1.  VIRTU Americas LLC                29.79%
2.  Citadel Securities LLC             28.15%
3.  National Financial Services LLC   7.87%
4.  EDGX Exchange, Inc.               5.31%
5.  Two Sigma Securities, LLC         4.53%
6.  Baird (Robert W.) & Co., Incorporated 2.84%
7.  Stifel, Nicolaus & Company Incorporated 2.84%
8.  BATS BZX Exchange                 2.56%
9.  Credit Suisse Securities (USA) LLC 2.47%
10. G1 Execution Services, LLC        2.33%

Information Concerning Significant Venues :

1.  VIRTU Americas LLC

   Types of Orders Routed to Venue :

   Market orders as percentage of total market orders  32.85%
   Limit orders as percentage of total limit orders     13.35%
   Other orders as percentage of total other orders        0.00%

2.  Citadel Securities LLC

   Types of Orders Routed to Venue :

   Market orders as percentage of total market orders  29.00%
   Limit orders as percentage of total limit orders     23.74%
   Other orders as percentage of total other orders        0.00%
3. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 8.46%
- Limit orders as percentage of total limit orders: 4.15%
- Other orders as percentage of total other orders: 66.67%

4. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 34.42%
- Other orders as percentage of total other orders: 0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.04%
- Limit orders as percentage of total limit orders: 1.78%
- Other orders as percentage of total other orders: 0.00%

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.36%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.36%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. BATS BZX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 16.62%
- Other orders as percentage of total other orders: 0.00%

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.93%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.60%
- Limit orders as percentage of total limit orders: 0.89%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 72.45%
Limit orders as percentage of total limit orders 25.73%
Other orders as percentage of total other orders 1.82%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 33.45%
2. Citadel Securities LLC 26.00%
3. National Financial Services LLC 6.09%
4. Two Sigma Securities, LLC 5.36%
5. BATS BZX Exchange 4.27%
6. EDGX Exchange, Inc. 4.18%
7. Credit Suisse Securities (USA) LLC 2.55%
8. Stifel Nicolaus & Company Incorporated 2.36%
9. NASDAQ Execution Services, LLC 2.00%
10. G1 Execution Services, LLC 1.91%

Information Concerning Significant Venues:

1. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 32.75%
   - Limit orders as percentage of total limit orders 37.46%
   - Other orders as percentage of total other orders 5.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 28.98%
   - Limit orders as percentage of total limit orders 15.19%
   - Other orders as percentage of total other orders 60.00%

3. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 7.53%
   - Limit orders as percentage of total limit orders 2.12%
   - Other orders as percentage of total other orders 5.00%

4. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 5.65%
   - Limit orders as percentage of total limit orders 4.95%
   - Other orders as percentage of total other orders 0.00%
5. BATS BZX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 16.61%
- Other orders as percentage of total other orders: 0.00%

6. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 16.25%
- Other orders as percentage of total other orders: 0.00%

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.51%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.26%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 7.07%
- Other orders as percentage of total other orders: 10.00%

10. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.51%
- Limit orders as percentage of total limit orders: 0.35%
- Other orders as percentage of total other orders: 0.00%
Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders   100.00%
Market orders as percentage of total market orders   95.18%
Limit orders as percentage of total limit orders        4.82%
Other orders as percentage of total other orders        0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC   38.64%
2. Citadel Securities LLC   36.96%
3. Two Sigma Securities, LLC   7.64%
4. G1 Execution Services, LLC   5.03%
5. BATS BYX Exchange   4.50%
6. National Financial Services LLC   3.56%
7. Instinet LLC   1.05%
8. WOLVERINE SECURITIES, LLC   0.63%
9. BNY Mellon Capital Markets LLC   0.52%
10. EDGX Exchange, Inc.   0.52%

Information Concerning Significant Venues:

1. VIRTU Americas LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders   40.04%
- Limit orders as percentage of total limit orders   10.87%
- Other orders as percentage of total other orders   0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders   38.06%
- Limit orders as percentage of total limit orders   15.22%
- Other orders as percentage of total other orders   0.00%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders   8.03%
- Limit orders as percentage of total limit orders   0.00%
- Other orders as percentage of total other orders   0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders   5.06%
- Limit orders as percentage of total limit orders   4.35%
- Other orders as percentage of total other orders   0.00%
5. BATS BYX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.73%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.43%
- Limit orders as percentage of total limit orders: 45.65%
- Other orders as percentage of total other orders: 0.00%

7. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.10%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. WOLVERINE SECURITIES, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.66%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.55%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 10.87%
- Other orders as percentage of total other orders: 0.00%
Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders  100.00%
Market orders as percentage of total market orders       90.16%
Limit orders as percentage of total limit orders         9.59%
Other orders as percentage of total other orders         0.26%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange                   94.04%
2. NASDAQ Options Market                                2.85%
3. ISE Gemini Options Exchange                           0.78%
4. NASDAQ PHLX Options                                   0.78%
5. NYSE Arca Options                                     0.52%
6. BZX Options Exchange, Inc.                            0.52%
7. NYSE Amex Options                                     0.26%
8. The MIAX Options Exchange                             0.26%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 100.00%
   - Limit orders as percentage of total limit orders  37.84%
   - Other orders as percentage of total other orders  100.00%

2. NASDAQ Options Market

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders  0.00%
   - Limit orders as percentage of total limit orders   29.73%
   - Other orders as percentage of total other orders   0.00%

3. ISE Gemini Options Exchange

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders  0.00%
   - Limit orders as percentage of total limit orders   8.11%
   - Other orders as percentage of total other orders   0.00%

4. NASDAQ PHLX Options

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders  0.00%
   - Limit orders as percentage of total limit orders   8.11%
   - Other orders as percentage of total other orders   0.00%
5. NYSE Arca Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 5.41%
- Other orders as percentage of total other orders: 0.00%

6. BZX Options Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 5.41%
- Other orders as percentage of total other orders: 0.00%

7. NYSE Amex Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 2.70%
- Other orders as percentage of total other orders: 0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 2.70%
- Other orders as percentage of total other orders: 0.00%