

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **WMF**

**MESIROW FINANCIAL  
353 NORTH CLARK STREET  
CHICAGO, IL 60654**

### **SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2018**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	92.49%
Limit orders as percentage of total limit orders	6.52%
Other orders as percentage of total other orders	0.99%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	30.60%
2. VIRTU Americas LLC	26.84%
3. G1 Execution Services, LLC	8.82%
4. National Financial Services LLC	6.90%
5. Stifel, Nicolaus & Company Incorporated	5.77%
6. Baird (Robert W.) & Co., Incorporated	5.49%
7. Two Sigma Securities, LLC	3.38%
8. Credit Suisse Securities (USA) LLC	2.82%
9. Cboe BYX U.S. Equities Exchange	2.16%
10. JonesTrading	2.06%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	31.15%
Limit orders as percentage of total limit orders	24.46%
Other orders as percentage of total other orders	19.05%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	26.38%
Limit orders as percentage of total limit orders	30.94%
Other orders as percentage of total other orders	42.86%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.93%
Limit orders as percentage of total limit orders	8.63%
Other orders as percentage of total other orders	0.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.20%
Limit orders as percentage of total limit orders	2.88%
Other orders as percentage of total other orders	4.76%

5. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.24%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.45%
Limit orders as percentage of total limit orders	2.88%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.04%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.18%
Limit orders as percentage of total limit orders	2.16%
Other orders as percentage of total other orders	0.00%

10. JonesTrading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	92.81%
Limit orders as percentage of total limit orders	5.31%
Other orders as percentage of total other orders	1.88%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	30.75%
2. VIRTU Americas LLC	27.21%
3. Baird (Robert W.) & Co., Incorporated	9.18%
4. G1 Execution Services, LLC	7.19%
5. Stifel, Nicolaus & Company Incorporated	6.42%
6. National Financial Services LLC	3.54%
7. Two Sigma Securities, LLC	3.54%
8. Credit Suisse Securities (USA) LLC	2.32%
9. JonesTrading	2.21%
10. Cboe BYX U.S. Equities Exchange	1.44%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.63%
Limit orders as percentage of total limit orders	29.17%
Other orders as percentage of total other orders	41.18%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	27.06%
Limit orders as percentage of total limit orders	22.92%
Other orders as percentage of total other orders	47.06%

#### 3. Baird (Robert W.) & Co., Incorporated

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.89%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.15%
Limit orders as percentage of total limit orders	10.42%
Other orders as percentage of total other orders	0.00%

5. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.91%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.69%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	5.88%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.81%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.50%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. JonesTrading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.38%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.28%
Limit orders as percentage of total limit orders	10.38%
Other orders as percentage of total other orders	4.34%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	42.48%
2. VIRTU Americas LLC	32.63%
3. G1 Execution Services, LLC	11.02%
4. Two Sigma Securities, LLC	5.19%
5. Cboe BYX U.S. Equities Exchange	4.98%
6. UBS Securities, LLC	1.48%
7. Cboe EDGX U.S. Equities Exchange	0.74%
8. National Financial Services LLC	0.74%
9. NASDAQ Execution Services, LLC	0.32%
10. Cboe BZX U.S. Equities Exchange	0.32%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.24%
Limit orders as percentage of total limit orders	45.92%
Other orders as percentage of total other orders	39.02%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.66%
Limit orders as percentage of total limit orders	18.37%
Other orders as percentage of total other orders	46.34%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.18%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	0.00%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.47%
Limit orders as percentage of total limit orders	5.10%
Other orders as percentage of total other orders	0.00%

5. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.59%
Limit orders as percentage of total limit orders	2.04%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.99%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	14.63%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.87%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.06%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.06%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	20.00%
Limit orders as percentage of total limit orders	80.00%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca Options	30.00%
2. Cboe Options Exchange	30.00%
3. ISE Gemini Options Exchange	30.00%
4. NASDAQ PHLX Options	10.00%

### Information Concerning Significant Venues :

#### 1. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	37.50%
Other orders as percentage of total other orders	0.00%

#### 2. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 3. ISE Gemini Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	37.50%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%