Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2015

Securities Listed on New York Stock Exchange

Summary Statistics :

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>86.26%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>12.71%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>1.03%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC 37.24%
2. Citadel Securities LLC 31.31%
3. Goldman, Sachs & Co. 8.50%
4. BNY ConvergEx Execution Solutions LLC 6.36%
5. UBS Securities, LLC 4.95%
6. National Financial Services LLC 3.27%
7. EDGX Exchange, Inc. 2.85%
8. Two Sigma Securities, LLC 1.21%
9. BATS Exchange, Inc. 0.84%
10. Citigroup Global Markets, Inc. 0.79%

Information Concerning Significant Venues :

1. KCG Americas LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 37.22%
   - Limit orders as percentage of total limit orders 37.13%
   - Other orders as percentage of total other orders 40.91%

2. Citadel Securities LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 32.39%
   - Limit orders as percentage of total limit orders 22.79%
   - Other orders as percentage of total other orders 45.45%

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 9.15%
- Limit orders as percentage of total limit orders: 4.78%
- Other orders as percentage of total other orders: 0.00%

4. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 7.37%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 5.20%
- Limit orders as percentage of total limit orders: 2.94%
- Other orders as percentage of total other orders: 9.09%

6. National Financial Services LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 3.52%
- Limit orders as percentage of total limit orders: 1.84%
- Other orders as percentage of total other orders: 0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 22.43%
- Other orders as percentage of total other orders: 0.00%

8. Two Sigma Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.19%
- Limit orders as percentage of total limit orders: 1.47%
- Other orders as percentage of total other orders: 0.00%

9. BATS Exchange, Inc.

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.16%
- Limit orders as percentage of total limit orders: 5.51%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.87%
- Limit orders as percentage of total limit orders: 0.37%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 64.67%
- Limit orders as percentage of total non-directed orders: 32.75%
- Other orders as percentage of total non-directed orders: 2.58%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC: 30.01%
2. Citadel Securities LLC: 22.53%
3. EDGX Exchange, Inc.: 15.71%
4. BNY ConvergEx Execution Solutions LLC: 8.23%
5. Goldman, Sachs & Co.: 7.90%
6. UBS Securities, LLC: 5.32%
7. National Financial Services LLC: 2.00%
8. BATS Exchange, Inc.: 1.66%
9. Nasdaq Stock Market: 1.66%
10. Instinet LLC: 1.16%

Information Concerning Significant Venues:

1. KCG Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 35.09%
     - Limit orders as percentage of total limit orders: 18.02%
     - Other orders as percentage of total other orders: 54.84%

2. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 28.41%
     - Limit orders as percentage of total limit orders: 12.44%
     - Other orders as percentage of total other orders: 3.23%

3. EDGX Exchange, Inc.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 46.70%
     - Other orders as percentage of total other orders: 16.13%

4. BNY ConvergEx Execution Solutions LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 12.72%
     - Limit orders as percentage of total limit orders: 0.00%
     - Other orders as percentage of total other orders: 0.00%

5. Goldman, Sachs & Co.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 9.00%
     - Limit orders as percentage of total limit orders: 6.35%
     - Other orders as percentage of total other orders: 0.00%
6. UBS Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 6.43%
   - Limit orders as percentage of total limit orders: 3.30%
   - Other orders as percentage of total other orders: 3.23%

7. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 2.44%
   - Limit orders as percentage of total limit orders: 1.27%
   - Other orders as percentage of total other orders: 0.00%

8. BATS Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 5.08%
   - Other orders as percentage of total other orders: 0.00%

9. Nasdaq Stock Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 4.57%
   - Other orders as percentage of total other orders: 6.45%

10. Instinet LLC
    Types of Orders Routed to Venue:
    - Market orders as percentage of total market orders: 1.54%
    - Limit orders as percentage of total limit orders: 0.51%
    - Other orders as percentage of total other orders: 0.00%
Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 94.19%
- Limit orders as percentage of total non-directed orders: 5.81%
- Other orders as percentage of total non-directed orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC: 38.43%
2. Citadel Securities LLC: 37.24%
3. Goldman, Sachs & Co.: 11.84%
4. UBS Securities, LLC: 4.84%
5. EDGX Exchange, Inc.: 1.40%
6. National Financial Services LLC: 1.40%
7. Two Sigma Securities, LLC: 1.29%
8. Citigroup Global Markets, Inc.: 1.18%
9. Instinet LLC: 1.18%
10. BNY ConvergEx Execution Solutions LLC: 0.65%

Information Concerning Significant Venues:

1. KCG Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 38.97%
     - Limit orders as percentage of total limit orders: 29.63%
     - Other orders as percentage of total other orders: 0.00%

2. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 37.94%
     - Limit orders as percentage of total limit orders: 25.93%
     - Other orders as percentage of total other orders: 0.00%

   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 12.23%
     - Limit orders as percentage of total limit orders: 5.56%
     - Other orders as percentage of total other orders: 0.00%

4. UBS Securities, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 4.91%
     - Limit orders as percentage of total limit orders: 3.70%
     - Other orders as percentage of total other orders: 0.00%

5. EDGX Exchange, Inc.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 24.07%
     - Other orders as percentage of total other orders: 0.00%
6. National Financial Services LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.37%</td>
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<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.85%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

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</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
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</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.85%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>


Types of Orders Routed to Venue:

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<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.14%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.85%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. Instinet LLC

Types of Orders Routed to Venue:

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<tr>
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<td>1.14%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.85%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
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</table>

10. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue:

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<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.69%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Exchange - Listed Options

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 49.17%
- Limit orders as percentage of total non-directed orders: 49.64%
- Other orders as percentage of total non-directed orders: 1.19%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange: 64.13%
2. Nasdaq Options Market: 16.86%
3. NYSE Arca Options: 11.16%
4. BATS Options Exchange, Inc.: 2.38%
5. Citigroup Global Markets, Inc.: 1.07%
6. NASDAQ OMX PHLX: 0.95%
7. WOLVERINE EXECUTION SERVICES, LLC: 0.71%
8. Citadel Securities LLC: 0.48%
9. The MIAX Options Exchange: 0.48%
10. The Boston Option Exchange: 0.36%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 99.52%
   - Limit orders as percentage of total limit orders: 28.47%
   - Other orders as percentage of total other orders: 90.00%

2. Nasdaq Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 33.97%
   - Other orders as percentage of total other orders: 0.00%

3. NYSE Arca Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 22.49%
   - Other orders as percentage of total other orders: 0.00%

4. BATS Options Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 4.78%
   - Other orders as percentage of total other orders: 0.00%

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 2.15%
   - Other orders as percentage of total other orders: 0.00%
6. NASDAQ OMX PHLX

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
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<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.67%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. WOLVERINE EXECUTION SERVICES, LLC

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.44%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. Citadel Securities LLC

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<thead>
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</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.96%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. The MIAX Options Exchange

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.24%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.72%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. The Boston Option Exchange

<table>
<thead>
<tr>
<th>Types of Orders Routed to Venue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.72%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>