Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending  March 31, 2016

Securities Listed on New York Stock Exchange

Summary Statistics :

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>78.87%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>20.31%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.82%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC 36.43%
2. KCG Americas LLC 36.21%
3. G1 Execution Services, LLC 6.66%
4. BATS BZX Exchange 5.14%
5. UBS Securities, LLC 4.45%
6. EDGX Exchange, Inc. 2.59%
7. Citigroup Global Markets, Inc. 2.07%
8. National Financial Services LLC 1.73%
9. Abel/Noser Corp. 1.12%
10. Instinet LLC 1.04%

Information Concerning Significant Venues :

1. Citadel Securities LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 40.88%
   - Limit orders as percentage of total limit orders 18.51%
   - Other orders as percentage of total other orders 52.63%

2. KCG Americas LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 36.93%
   - Limit orders as percentage of total limit orders 32.98%
   - Other orders as percentage of total other orders 47.37%
3. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 8.27%
- Limit orders as percentage of total limit orders: 0.64%
- Other orders as percentage of total other orders: 0.00%

4. BATS BZX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 25.32%
- Other orders as percentage of total other orders: 0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.37%
- Limit orders as percentage of total limit orders: 1.06%
- Other orders as percentage of total other orders: 0.00%

6. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 12.77%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.37%
- Limit orders as percentage of total limit orders: 4.89%
- Other orders as percentage of total other orders: 0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.81%
- Limit orders as percentage of total limit orders: 1.49%
- Other orders as percentage of total other orders: 0.00%

9. Abel/Noser Corp.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.42%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

10. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.26%
- Limit orders as percentage of total limit orders: 0.21%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 52.74%
Limit orders as percentage of total limit orders 46.66%
Other orders as percentage of total other orders 0.59%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 32.94%
2. KCG Americas LLC 25.89%
3. BATS BZX Exchange 13.95%
4. EDGX Exchange, Inc. 9.42%
5. G1 Execution Services, LLC 5.04%
6. UBS Securities, LLC 3.41%
7. National Financial Services LLC 1.93%
8. Abel/Noser Corp. 1.85%
9. Citigroup Global Markets, Inc. 1.34%
10. BATS BYX Exchange 1.11%

Information Concerning Significant Venues:

1. Citadel Securities LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 37.13%
   - Limit orders as percentage of total limit orders 28.14%
   - Other orders as percentage of total other orders 37.50%

2. KCG Americas LLC

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 35.16%
   - Limit orders as percentage of total limit orders 15.10%
   - Other orders as percentage of total other orders 50.00%

3. BATS BZX Exchange

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 29.89%
   - Other orders as percentage of total other orders 0.00%

4. EDGX Exchange, Inc.

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 20.03%
   - Other orders as percentage of total other orders 12.50%
5. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 8.86%
- Limit orders as percentage of total limit orders: 0.79%
- Other orders as percentage of total other orders: 0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.06%
- Limit orders as percentage of total limit orders: 1.59%
- Other orders as percentage of total other orders: 0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.53%
- Limit orders as percentage of total limit orders: 1.27%
- Other orders as percentage of total other orders: 0.00%

8. Abel/Noser Corp.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.52%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.69%
- Limit orders as percentage of total limit orders: 0.95%
- Other orders as percentage of total other orders: 0.00%

10. BATS BYX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.97%
- Limit orders as percentage of total limit orders: 0.16%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 89.20%
- Limit orders as percentage of total limit orders: 10.80%
- Other orders as percentage of total other orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 32.66%
2. KCG Americas LLC: 31.47%
3. Jane Street Execution, LLC: 13.82%
4. G1 Execution Services, LLC: 7.50%
5. UBS Securities, LLC: 4.21%
6. BATS BZX Exchange: 2.56%
7. EDGX Exchange, Inc.: 2.20%
8. Citigroup Global Markets, Inc.: 1.74%
9. BATS BYX Exchange: 0.91%
10. Instinet LLC: 0.82%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 34.36%
     - Limit orders as percentage of total limit orders: 18.64%
     - Other orders as percentage of total other orders: 0.00%

2. KCG Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 31.90%
     - Limit orders as percentage of total limit orders: 27.97%
     - Other orders as percentage of total other orders: 0.00%

3. Jane Street Execution, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 15.18%
     - Limit orders as percentage of total limit orders: 2.54%
     - Other orders as percentage of total other orders: 0.00%

4. G1 Execution Services, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 8.31%
     - Limit orders as percentage of total limit orders: 0.85%
     - Other orders as percentage of total other orders: 0.00%
5. UBS Securities, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>4.51%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.69%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. BATS BZX Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>23.73%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>20.34%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>


Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.74%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.69%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. BATS BYX Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>1.03%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. Instinet LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.92%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Exchange - Listed Options

Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>77.68%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>22.03%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.29%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange 88.56%
2. BZX Options Exchange, Inc. 4.86%
3. NYSE Arca Options 2.72%
4. Nasdaq Options Market 2.58%
5. The MIAX Options Exchange 0.72%
6. NASDAQ OMX PHLX 0.57%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 99.45%
   - Limit orders as percentage of total limit orders 50.65%
   - Other orders as percentage of total other orders 50.00%

2. BZX Options Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 21.43%
   - Other orders as percentage of total other orders 50.00%

3. NYSE Arca Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 12.34%
   - Other orders as percentage of total other orders 0.00%

4. Nasdaq Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 0.00%
   - Limit orders as percentage of total limit orders 11.69%
   - Other orders as percentage of total other orders 0.00%
5. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.37%
- Limit orders as percentage of total limit orders: 1.95%
- Other orders as percentage of total other orders: 0.00%

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.18%
- Limit orders as percentage of total limit orders: 1.95%
- Other orders as percentage of total other orders: 0.00%