Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2016

Securities Listed on New York Stock Exchange

Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage of Total Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders</td>
<td>85.24%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>14.47%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.29%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC              34.99%
2. Citadel Securities LLC         29.41%
3. G1 Execution Services, LLC     11.33%
4. Baird (Robert W.) & Co., Incorporated 10.79%
5. BATS BZX Exchange             3.06%
6. EDGX Exchange, Inc.            1.82%
7. Credit Suisse Securities (USA) LLC 1.60%
8. National Financial Services LLC 1.60%
9. BATS BYX Exchange              0.84%
10. Instinet LLC                 0.66%

Information Concerning Significant Venues:

1. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 33.86%
   - Limit orders as percentage of total limit orders: 41.81%
   - Other orders as percentage of total other orders: 25.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 31.94%
   - Limit orders as percentage of total limit orders: 13.85%
   - Other orders as percentage of total other orders: 62.50%
3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 12.70%
   - Limit orders as percentage of total limit orders: 3.53%
   - Other orders as percentage of total other orders: 0.00%

4. Baird (Robert W.) & Co., Incorporated
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 12.65%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

5. BATS BZX Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 21.16%
   - Other orders as percentage of total other orders: 0.00%

6. EDGX Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 12.59%
   - Other orders as percentage of total other orders: 0.00%

7. Credit Suisse Securities (USA) LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 1.88%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

8. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 1.71%
   - Limit orders as percentage of total limit orders: 1.01%
   - Other orders as percentage of total other orders: 0.00%

9. BATS BYX Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.98%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

10. Instinet LLC
    Types of Orders Routed to Venue:
    - Market orders as percentage of total market orders: 0.73%
    - Limit orders as percentage of total limit orders: 0.25%
    - Other orders as percentage of total other orders: 0.00%
Securities Listed on The Nasdaq Stock Market

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 65.49%
- Limit orders as percentage of total limit orders: 33.63%
- Other orders as percentage of total other orders: 0.88%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC: 30.71%
2. Citadel Securities LLC: 25.48%
3. G1 Execution Services, LLC: 9.78%
4. Baird (Robert W.) & Co., Incorporated: 8.15%
5. EDGX Exchange, Inc.: 6.59%
6. BATS BZX Exchange: 6.45%
7. Credit Suisse Securities (USA) LLC: 2.11%
8. BATS BYX Exchange: 1.90%
9. UBS Securities, LLC: 1.56%
10. Stifel, Nicolaus & Company Incorporated: 1.36%

Information Concerning Significant Venues:

1. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 31.54%
   - Limit orders as percentage of total limit orders: 27.88%
   - Other orders as percentage of total other orders: 76.92%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 28.73%
   - Limit orders as percentage of total limit orders: 19.39%
   - Other orders as percentage of total other orders: 15.38%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 13.59%
   - Limit orders as percentage of total limit orders: 2.63%
   - Other orders as percentage of total other orders: 0.00%

4. Baird (Robert W.) & Co., Incorporated
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 12.45%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%
5. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 19.60%
- Other orders as percentage of total other orders: 0.00%

6. BATS BZX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 19.19%
- Other orders as percentage of total other orders: 0.00%

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.22%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

8. BATS BYX Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.90%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.93%
- Limit orders as percentage of total limit orders: 2.63%
- Other orders as percentage of total other orders: 7.69%

10. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.07%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>95.28%</td>
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<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>4.40%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.32%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC 32.77%
2. Citadel Securities LLC 32.45%
3. G1 Execution Services, LLC 15.75%
4. Jane Street Capital, LLC 10.63%
5. BATS BYX Exchange 2.32%
6. Instinet LLC 1.04%
7. National Financial Services LLC 1.04%
8. Citigroup Global Markets, Inc. 0.88%
9. UBS Securities, LLC 0.88%
10. EDGX Exchange, Inc. 0.56%

Information Concerning Significant Venues:

1. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 33.14%
   - Limit orders as percentage of total limit orders 27.27%
   - Other orders as percentage of total other orders 0.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 32.63%
   - Limit orders as percentage of total limit orders 23.64%
   - Other orders as percentage of total other orders 100.00%

3. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 16.28%
   - Limit orders as percentage of total limit orders 5.45%
   - Other orders as percentage of total other orders 0.00%

4. Jane Street Capital, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 10.91%
   - Limit orders as percentage of total limit orders 5.45%
   - Other orders as percentage of total other orders 0.00%
5. BATS BYX Exchange

   Types of Orders Routed to Venue:

   - Market orders as percentage of total market orders: 2.43%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

6. Instinet LLC

   Types of Orders Routed to Venue:

   - Market orders as percentage of total market orders: 1.01%
   - Limit orders as percentage of total limit orders: 1.82%
   - Other orders as percentage of total other orders: 0.00%

7. National Financial Services LLC

   Types of Orders Routed to Venue:

   - Market orders as percentage of total market orders: 0.92%
   - Limit orders as percentage of total limit orders: 3.64%
   - Other orders as percentage of total other orders: 0.00%


   Types of Orders Routed to Venue:

   - Market orders as percentage of total market orders: 0.76%
   - Limit orders as percentage of total limit orders: 3.64%
   - Other orders as percentage of total other orders: 0.00%

9. UBS Securities, LLC

   Types of Orders Routed to Venue:

   - Market orders as percentage of total market orders: 0.92%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

10. EDGEX Exchange, Inc.

    Types of Orders Routed to Venue:

    - Market orders as percentage of total market orders: 0.00%
    - Limit orders as percentage of total limit orders: 12.73%
    - Other orders as percentage of total other orders: 0.00%
Exchange - Listed Options

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total market orders: 91.72%
- Limit orders as percentage of total limit orders: 8.06%
- Other orders as percentage of total other orders: 0.22%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange: 91.72%
2. NASDAQ Options Market: 2.61%
3. NYSE Arca Options: 2.18%
4. The MIAx Options Exchange: 1.09%
5. BZX Options Exchange, Inc.: 0.87%
6. NASDAQ PHLX Options: 0.87%
7. BOX Option Exchange: 0.65%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 98.81%
   - Limit orders as percentage of total limit orders: 13.51%
   - Other orders as percentage of total other orders: 0.00%

2. NASDAQ Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 32.43%
   - Other orders as percentage of total other orders: 0.00%

3. NYSE Arca Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 27.03%
   - Other orders as percentage of total other orders: 0.00%

4. The MIAx Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.71%
   - Limit orders as percentage of total limit orders: 5.41%
   - Other orders as percentage of total other orders: 0.00%
5. BZX Options Exchange, Inc.

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</tr>
<tr>
<td>Market orders</td>
<td></td>
</tr>
<tr>
<td>Limit orders as percentage of total</td>
<td>10.81%</td>
</tr>
<tr>
<td>Limit orders</td>
<td></td>
</tr>
<tr>
<td>Other orders as percentage of total</td>
<td>0.00%</td>
</tr>
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<td></td>
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</table>

6. NASDAQ PHLX Options

Types of Orders Routed to Venue:

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<tr>
<td>Market orders as percentage of total</td>
<td>0.24%</td>
</tr>
<tr>
<td>Market orders</td>
<td></td>
</tr>
<tr>
<td>Limit orders as percentage of total</td>
<td>5.41%</td>
</tr>
<tr>
<td>Limit orders</td>
<td></td>
</tr>
<tr>
<td>Other orders as percentage of total</td>
<td>100.00%</td>
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7. BOX Option Exchange

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<tr>
<td>Limit orders</td>
<td></td>
</tr>
<tr>
<td>Other orders as percentage of total</td>
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