Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2014

Securities Listed on New York Stock Exchange

Summary Statistics :

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>82.35%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>15.90%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>1.75%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC 35.83%
2. Citadel Securities LLC 31.84%
3. Goldman, Sachs & Co. 8.72%
4. Direct Edge Exchange 5.21%
5. National Financial Services LLC 4.68%
6. BNY ConvergEx Execution Solutions LLC 3.88%
7. UBS Securities, LLC 3.46%
8. Two Sigma Securities, LLC 1.81%
9. Citigroup Global Markets, Inc. 1.44%
10. Instinet LLC 1.44%

Information Concerning Significant Venues :

1. KCG Americas LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 37.06%
   - Limit orders as percentage of total limit orders 26.42%
   - Other orders as percentage of total other orders 63.64%

2. Citadel Securities LLC
   Types of Orders Routed to Venue :
   - Market orders as percentage of total market orders 33.83%
   - Limit orders as percentage of total limit orders 21.40%
   - Other orders as percentage of total other orders 33.33%

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 9.43%
- Limit orders as percentage of total limit orders: 6.02%
- Other orders as percentage of total other orders: 0.00%

4. Direct Edge Exchange

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 32.78%
- Other orders as percentage of total other orders: 0.00%

5. National Financial Services LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 4.52%
- Limit orders as percentage of total limit orders: 6.02%
- Other orders as percentage of total other orders: 0.00%

6. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 4.71%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 3.62%
- Limit orders as percentage of total limit orders: 2.68%
- Other orders as percentage of total other orders: 3.03%

8. Two Sigma Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.81%
- Limit orders as percentage of total limit orders: 2.01%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.68%
- Limit orders as percentage of total limit orders: 0.33%
- Other orders as percentage of total other orders: 0.00%

10. Instinet LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.74%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 63.55%
- Limit orders as percentage of total non-directed orders: 35.84%
- Other orders as percentage of total non-directed orders: 0.61%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. KCG Americas LLC 32.89%
2. Citadel Securities LLC 30.96%
3. Direct Edge Exchange 11.57%
4. Goldman, Sachs & Co. 6.70%
5. National Financial Services LLC 4.26%
6. BNY ConvergEx Execution Solutions LLC 4.16%
7. UBS Securities, LLC 2.54%
8. BATS Exchange, Inc. 2.44%
9. Citigroup Global Markets, Inc. 1.02%
10. Two Sigma Securities, LLC 0.91%

Information Concerning Significant Venues:

1. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 35.46%
   - Limit orders as percentage of total limit orders: 27.76%
   - Other orders as percentage of total other orders: 66.67%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 35.14%
   - Limit orders as percentage of total limit orders: 23.51%
   - Other orders as percentage of total other orders: 33.33%

3. Direct Edge Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 32.29%
   - Other orders as percentage of total other orders: 0.00%

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 8.79%
   - Limit orders as percentage of total limit orders: 3.12%
   - Other orders as percentage of total other orders: 0.00%

5. National Financial Services LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 4.95%
   - Limit orders as percentage of total limit orders: 3.12%
   - Other orders as percentage of total other orders: 0.00%
6. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 6.55%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 3.67%
- Limit orders as percentage of total limit orders: 0.57%
- Other orders as percentage of total other orders: 0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 6.80%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.28%
- Limit orders as percentage of total limit orders: 0.57%
- Other orders as percentage of total other orders: 0.00%

10. Two Sigma Securities, LLC

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 1.28%
- Limit orders as percentage of total limit orders: 0.28%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>86.85%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>12.93%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>0.22%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC                  37.93%
2. KCG Americas LLC                       37.61%
3. Goldman, Sachs & Co.                   9.81%
4. UBS Securities, LLC                    3.56%
5. Direct Edge Exchange                    3.45%
6. National Financial Services LLC        3.02%
7. Two Sigma Securities, LLC              1.40%
8. Citigroup Global Markets, Inc.         1.08%
9. IEX Services, LLC                      0.54%
10. Instinet LLC                          0.43%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders | 38.96%
   - Limit orders as percentage of total limit orders  | 30.00%
   - Other orders as percentage of total other orders  | 100.00%

2. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders | 39.70%
   - Limit orders as percentage of total limit orders  | 24.17%
   - Other orders as percentage of total other orders  | 0.00%

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders | 10.05%
   - Limit orders as percentage of total limit orders  | 8.33%
   - Other orders as percentage of total other orders  | 0.00%

4. UBS Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders | 3.85%
   - Limit orders as percentage of total limit orders  | 1.67%
   - Other orders as percentage of total other orders  | 0.00%

5. Direct Edge Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders | 0.00%
   - Limit orders as percentage of total limit orders  | 26.67%
   - Other orders as percentage of total other orders  | 0.00%
6. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.23%
- Limit orders as percentage of total limit orders: 1.67%
- Other orders as percentage of total other orders: 0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.36%
- Limit orders as percentage of total limit orders: 1.67%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.24%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. IEX Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.37%
- Limit orders as percentage of total limit orders: 1.67%
- Other orders as percentage of total other orders: 0.00%

10. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.50%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 30.91%
- Limit orders as percentage of total non-directed orders: 69.09%
- Other orders as percentage of total non-directed orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange: 44.76%
2. Nasdaq Options Market: 29.90%
3. NYSE Arca Options: 18.67%
4. NYSE Amex Options: 2.45%
5. BATS Options Exchange, Inc.: 1.35%
6. NASDAQ OMX PHX: 1.18%
7. ISE Gemini Options Exchange: 0.51%
8. The Boston Option Exchange: 0.25%
9. The MIAX Options Exchange: 0.25%
10. National Financial Services LLC: 0.25%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 99.45%
   - Limit orders as percentage of total limit orders: 20.29%
   - Other orders as percentage of total other orders: 0.00%

2. Nasdaq Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 43.28%
   - Other orders as percentage of total other orders: 0.00%

3. NYSE Arca Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 27.02%
   - Other orders as percentage of total other orders: 0.00%

4. NYSE Amex Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.27%
   - Limit orders as percentage of total limit orders: 3.42%
   - Other orders as percentage of total other orders: 0.00%

5. BATS Options Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 1.96%
   - Other orders as percentage of total other orders: 0.00%
6. NASDAQ OMX PHLX

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.27%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.59%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.73%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. The Boston Option Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.37%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. The MIAX Options Exchange

Types of Orders Routed to Venue:

<table>
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<tr>
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<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.37%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. National Financial Services LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.37%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>