Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2015

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total non-directed orders 88.08%
Limit orders as percentage of total non-directed orders 11.58%
Other orders as percentage of total non-directed orders 0.34%

Venues Receiving Significant Percentage of Total Non-Directed Orders :
1. Citadel Securities LLC 38.26%
2. KCG Americas LLC 36.54%
3. UBS Securities, LLC 8.38%
4. Abel/Noser Corp. 3.14%
5. EDGX Exchange, Inc. 3.05%
6. Citigroup Global Markets, Inc. 2.22%
7. New York Stock Exchange 1.91%
8. BATS Exchange, Inc. 1.39%
9. National Financial Services LLC 1.36%
10. BATS Y-Exchange, Inc. 1.02%

Information Concerning Significant Venues :

1. Citadel Securities LLC
   Types of Orders Routed to Venue :
   Market orders as percentage of total market orders 39.70%
   Limit orders as percentage of total limit orders 27.93%
   Other orders as percentage of total other orders 18.18%

2. KCG Americas LLC
   Types of Orders Routed to Venue :
   Market orders as percentage of total market orders 38.58%
   Limit orders as percentage of total limit orders 20.48%
   Other orders as percentage of total other orders 54.55%
3. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 8.95%
- Limit orders as percentage of total limit orders: 3.99%
- Other orders as percentage of total other orders: 9.09%

4. Abel/Noser Corp.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.57%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

5. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 26.33%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.20%
- Limit orders as percentage of total limit orders: 1.86%
- Other orders as percentage of total other orders: 18.18%

7. New York Stock Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.61%
- Limit orders as percentage of total limit orders: 4.26%
- Other orders as percentage of total other orders: 0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 11.97%
- Other orders as percentage of total other orders: 0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.22%
- Limit orders as percentage of total limit orders: 2.39%
- Other orders as percentage of total other orders: 0.00%

10. BATS Y-Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.15%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 56.80%
- Limit orders as percentage of total non-directed orders: 43.20%
- Other orders as percentage of total non-directed orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 33.68%
2. KCG Americas LLC: 29.92%
3. EDGX Exchange, Inc.: 10.83%
4. UBS Securities, LLC: 7.79%
5. BATS Exchange, Inc.: 6.28%
6. Abel/Noser Corp.: 3.71%
7. Citigroup Global Markets, Inc.: 2.25%
8. National Financial Services LLC: 1.15%
9. BATS Y-Exchange, Inc.: 1.05%
10. Instinet LLC: 0.99%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 39.78%
     - Limit orders as percentage of total limit orders: 25.67%
     - Other orders as percentage of total other orders: 0.00%

2. KCG Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 35.36%
     - Limit orders as percentage of total limit orders: 22.76%
     - Other orders as percentage of total other orders: 0.00%

3. EDGX Exchange, Inc.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 25.06%
     - Other orders as percentage of total other orders: 0.00%

4. UBS Securities, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 10.31%
     - Limit orders as percentage of total limit orders: 4.48%
     - Other orders as percentage of total other orders: 0.00%

5. BATS Exchange, Inc.
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 14.53%
     - Other orders as percentage of total other orders: 0.00%
6. Abel/Noser Corp.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 6.54%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%


Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 3.04%
- Limit orders as percentage of total limit orders: 1.21%
- Other orders as percentage of total other orders: 0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.46%
- Limit orders as percentage of total limit orders: 2.06%
- Other orders as percentage of total other orders: 0.00%

9. BATS Y-Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.75%
- Limit orders as percentage of total limit orders: 0.12%
- Other orders as percentage of total other orders: 0.00%

10. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.64%
- Limit orders as percentage of total limit orders: 1.45%
- Other orders as percentage of total other orders: 0.00%
Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 92.56%
- Limit orders as percentage of total non-directed orders: 7.38%
- Other orders as percentage of total non-directed orders: 0.06%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 42.02%
2. KCG Americas LLC: 35.12%
3. UBS Securities, LLC: 10.65%
4. Citigroup Global Markets, Inc.: 3.27%
5. BATS Y-Exchange, Inc.: 2.02%
6. Jane Street Execution, LLC: 1.79%
7. EDGX Exchange, Inc.: 1.55%
8. National Financial Services LLC: 1.25%
9. Instinet LLC: 0.65%
10. BATS Exchange, Inc.: 0.48%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 42.83%
   - Limit orders as percentage of total limit orders: 32.26%
   - Other orders as percentage of total other orders: 0.00%

2. KCG Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 35.88%
   - Limit orders as percentage of total limit orders: 25.00%
   - Other orders as percentage of total other orders: 100.00%

3. UBS Securities, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 10.87%
   - Limit orders as percentage of total limit orders: 8.06%
   - Other orders as percentage of total other orders: 0.00%

   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 3.54%
   - Limit orders as percentage of total limit orders: 0.00%
   - Other orders as percentage of total other orders: 0.00%

5. BATS Y-Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 2.12%
   - Limit orders as percentage of total limit orders: 0.81%
   - Other orders as percentage of total other orders: 0.00%
6. Jane Street Execution, LLC

   Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 1.86%
     - Limit orders as percentage of total limit orders: 0.81%
     - Other orders as percentage of total other orders: 0.00%

7. EDGX Exchange, Inc.

   Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 20.97%
     - Other orders as percentage of total other orders: 0.00%

8. National Financial Services LLC

   Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 1.16%
     - Limit orders as percentage of total limit orders: 2.42%
     - Other orders as percentage of total other orders: 0.00%

9. Instinet LLC

   Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.71%
     - Limit orders as percentage of total limit orders: 0.00%
     - Other orders as percentage of total other orders: 0.00%

10. BATS Exchange, Inc.

    Types of Orders Routed to Venue:
     - Market orders as percentage of total market orders: 0.00%
     - Limit orders as percentage of total limit orders: 6.45%
     - Other orders as percentage of total other orders: 0.00%
Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 63.45%
- Limit orders as percentage of total non-directed orders: 36.55%
- Other orders as percentage of total non-directed orders: 0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. The Chicago Board Options Exchange: 78.17%
2. Nasdaq Options Market: 10.15%
3. NYSE Arca Options: 5.08%
4. BATS Options Exchange, Inc.: 3.89%
5. The MIAX Options Exchange: 1.35%
6. NASDAQ OMX PHILX: 0.68%
7. The Boston Option Exchange: 0.34%
8. ISE Gemini Options Exchange: 0.34%

Information Concerning Significant Venues:

1. The Chicago Board Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 98.93%
   - Limit orders as percentage of total limit orders: 42.13%
   - Other orders as percentage of total other orders: 0.00%

2. Nasdaq Options Market
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 27.78%
   - Other orders as percentage of total other orders: 0.00%

3. NYSE Arca Options
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 13.89%
   - Other orders as percentage of total other orders: 0.00%

4. BATS Options Exchange, Inc.
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 0.00%
   - Limit orders as percentage of total limit orders: 10.65%
   - Other orders as percentage of total other orders: 0.00%

5. The MIAX Options Exchange
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders: 1.07%
   - Limit orders as percentage of total limit orders: 1.85%
   - Other orders as percentage of total other orders: 0.00%
6. NASDAQ OMX PHLX

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 1.85%
- Other orders as percentage of total other orders: 0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.93%
- Other orders as percentage of total other orders: 0.00%

8. ISE Gemini Options Exchange

Types of Orders Routed to Venue:
- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 0.93%
- Other orders as percentage of total other orders: 0.00%