Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL  60654

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2017

Securities Listed on New York Stock Exchange

Summary Statistics:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>94.87%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>4.77%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.36%</td>
</tr>
</tbody>
</table>

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 32.14%
2. Citadel Securities LLC 30.67%
3. National Financial Services LLC 7.15%
4. Two Sigma Securities, LLC 5.84%
5. Baird (Robert W.) & Co., Incorporated 5.13%
6. Credit Suisse Securities (USA) LLC 4.05%
7. G1 Execution Services, LLC 2.42%
8. Stifel, Nicolaus & Company Incorporated 1.51%
9. BNY Mellon Capital Markets LLC 1.23%
10. Instinet LLC 1.23%

Information Concerning Significant Venues:

1. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 32.41%
   - Limit orders as percentage of total limit orders 29.17%
   - Other orders as percentage of total other orders 0.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total market orders 30.78%
   - Limit orders as percentage of total limit orders 24.17%
   - Other orders as percentage of total other orders 88.89%
3. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 7.45%
- Limit orders as percentage of total limit orders: 1.67%
- Other orders as percentage of total other orders: 0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 6.07%
- Limit orders as percentage of total limit orders: 1.67%
- Other orders as percentage of total other orders: 0.00%

5. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 5.40%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

6. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 4.27%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

7. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 2.43%
- Limit orders as percentage of total limit orders: 2.50%
- Other orders as percentage of total other orders: 0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.59%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.26%
- Limit orders as percentage of total limit orders: 0.83%
- Other orders as percentage of total other orders: 0.00%

10. Instinet LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 1.30%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%
Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total market orders 78.70%
Limit orders as percentage of total limit orders 20.10%
Other orders as percentage of total other orders 1.21%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 31.27%
2. VIRTU Americas LLC 28.54%
3. Two Sigma Securities, LLC 6.99%
4. Cboe EDGX U.S. Equities Exchange 5.23%
5. National Financial Services LLC 4.82%
6. Baird (Robert W.) & Co., Incorporated 4.50%
7. Credit Suisse Securities (USA) LLC 3.46%
8. G1 Execution Services, LLC 2.17%
9. Cheevers & Company Inc. 1.93%
10. BATS BYX Exchange 1.53%

Information Concerning Significant Venues:

1. Citadel Securities LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 30.54%
Limit orders as percentage of total limit orders 30.80%
Other orders as percentage of total other orders 86.67%

2. VIRTU Americas LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 31.26%
Limit orders as percentage of total limit orders 19.20%
Other orders as percentage of total other orders 6.67%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 7.56%
Limit orders as percentage of total limit orders 5.20%
Other orders as percentage of total other orders 0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 0.00%
Limit orders as percentage of total limit orders 26.00%
Other orders as percentage of total other orders 0.00%
5. National Financial Services LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>5.72%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>1.60%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>5.72%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>4.39%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. G1 Execution Services, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>2.35%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>1.60%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>


Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>2.45%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. BATS BYX Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th></th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders</td>
<td>1.94%</td>
</tr>
<tr>
<td>Limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Summary Statistics:

Non-directed orders as percentage of total customer orders   100.00%
Market orders as percentage of total market orders     91.18%
Limit orders as percentage of total limit orders        8.82%
Other orders as percentage of total other orders        0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC 41.23%
2. Citadel Securities LLC 38.02%
3. BATS BYX Exchange 4.45%
4. Two Sigma Securities, LLC 4.27%
5. National Financial Services LLC 3.47%
6. G1 Execution Services, LLC 3.38%
7. Instinet LLC 2.85%
8. Cboe EDGX U.S. Equities Exchange 0.80%
9. BNY Mellon Capital Markets LLC 0.62%
10. Mesirow Financial, Inc. 0.27%

Information Concerning Significant Venues:

1. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   Market orders as percentage of total market orders 41.31%
   Limit orders as percentage of total limit orders 40.40%
   Other orders as percentage of total other orders 0.00%

2. Citadel Securities LLC
   Types of Orders Routed to Venue:
   Market orders as percentage of total market orders 39.36%
   Limit orders as percentage of total limit orders 24.24%
   Other orders as percentage of total other orders 0.00%

3. BATS BYX Exchange
   Types of Orders Routed to Venue:
   Market orders as percentage of total market orders 4.69%
   Limit orders as percentage of total limit orders 2.02%
   Other orders as percentage of total other orders 0.00%

4. Two Sigma Securities, LLC
   Types of Orders Routed to Venue:
   Market orders as percentage of total market orders 4.39%
   Limit orders as percentage of total limit orders 3.03%
   Other orders as percentage of total other orders 0.00%
5. National Financial Services LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>2.54%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>13.13%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

6. G1 Execution Services, LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>3.42%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>3.03%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

7. Instinet LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>3.03%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>1.01%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>9.09%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.68%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

10. Mesirow Financial, Inc.

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Type of Order</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.29%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
Summary Statistics:

Non-directed orders as percentage of total customer orders   100.00%
Market orders as percentage of total market orders     94.09%
Limit orders as percentage of total limit orders        5.91%
Other orders as percentage of total other orders        0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange  95.57%
2. BOX Option Exchange     0.99%
3. ISE Gemini Options Exchange  0.99%
4. NASDAQ PHLX Options    0.99%
5. NYSE Amex Options       0.25%
6. Cboe BZX Options Exchange, Inc.   0.25%
7. Cboe C2 Options Exchange     0.25%
8. Cboe EDGX Option Exchange    0.25%
9. The MIAX Options Exchange  0.25%
10. NASDAQ Options Market    0.25%

Information Concerning Significant Venues:

1. Cboe Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>98.69%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>45.83%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

2. BOX Option Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.52%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>8.33%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

3. ISE Gemini Options Exchange

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.00%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>16.67%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

4. NASDAQ PHLX Options

Types of Orders Routed to Venue:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market orders as percentage of total market orders</td>
<td>0.52%</td>
</tr>
<tr>
<td>Limit orders as percentage of total limit orders</td>
<td>8.33%</td>
</tr>
<tr>
<td>Other orders as percentage of total other orders</td>
<td>0.00%</td>
</tr>
</tbody>
</table>
5. NYSE Amex Options

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 4.17%
- Other orders as percentage of total other orders: 0.00%

6. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 4.17%
- Other orders as percentage of total other orders: 0.00%

7. Cboe C2 Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 4.17%
- Other orders as percentage of total other orders: 0.00%

8. Cboe EDGX Option Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.26%
- Limit orders as percentage of total limit orders: 0.00%
- Other orders as percentage of total other orders: 0.00%

9. The MIAX Options Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 4.17%
- Other orders as percentage of total other orders: 0.00%

10. NASDAQ Options Market

Types of Orders Routed to Venue:

- Market orders as percentage of total market orders: 0.00%
- Limit orders as percentage of total limit orders: 4.17%
- Other orders as percentage of total other orders: 0.00%