

Mesirow Small Company Fund | Full holdings

| Security | % Total Market Value |
|-------------------------------------------|----------------------|
| Physicians Realty Trust REIT | 1.95 |
| Calix Inc Common Stock | 1.59 |
| Belden Inc Common Stock | 1.56 |
| Tenet Healthcare Corp Common Stock | 1.55 |
| Ollie's Bargain Outlet Holdi Common Stock | 1.53 |
| ITT Inc Common Stock | 1.52 |
| Radian Group Inc Common Stock | 1.52 |
| Caci International Inc -CI A Common Stock | 1.51 |
| Icu Medical Inc Common Stock | 1.50 |
| Mks Instruments Inc Common Stock | 1.50 |
| Alexander & Baldwin Inc REIT | 1.48 |
| Lantheus Holdings Inc Common Stock | 1.48 |
| Gentherm Inc Common Stock | 1.47 |
| Kontoor Brands Inc Common Stock | 1.46 |
| Amphastar Pharmaceuticals In Common Stock | 1.45 |
| Green Plains Inc Common Stock | 1.44 |
| Sprouts Farmers Market Inc Common Stock | 1.44 |
| Northwest Natural Holding Co | 1.44 |
| Safehold Inc REIT | 1.43 |
| Wyndham Hotels & Resorts Inc Common Stock | 1.41 |
| Championx Corp Common Stock | 1.39 |
| Copa Holdings Sa-Class A Common Stock | 1.39 |
| Perficient Inc Common Stock | 1.39 |
| Kemper Corp | 1.39 |
| Energy Recovery Inc Common Stock | 1.37 |
| Axis Capital Holdings Ltd Common Stock | 1.35 |
| Maravai LifeSciences Holdings | 1.35 |
| Technipfmc Plc Common Stock | 1.32 |
| Collegium Pharmaceutical Inc Common Stock | 1.31 |
| Brink's | 1.28 |
| Sanmina Corp | 1.27 |
| Casey's General Stores Inc Common Stock | 1.26 |
| Portland General Electric | 1.25 |
| Armada Hoffer Properties In REIT | 1.23 |
| ATI | 1.23 |
| Topgolf Callaway Brands | 1.23 |
| Enerpac Tool Group Common Stock | 1.22 |
| Rambus Inc Common Stock | 1.22 |
| Spx Technologies Inc Common Stock | 1.22 |
| Hostess Brands Inc | 1.21 |

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

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|-------------------------------------------|----------------------|
| A10 Networks Inc Common Stock | 1.20 |
| Gibraltar Industries Inc Common Stock | 1.19 |
| Amedisys Inc Common Stock | 1.17 |
| Aptargroup Inc Common Stock | 1.16 |
| Fluor Corp Common Stock | 1.15 |
| Spdr S&P Biotech Etf Mutual Fund | 1.14 |
| Signet Jewelers Ltd Common Stock | 1.12 |
| Quinstreet Inc Common Stock | 1.11 |
| STAG Industrial | 1.11 |
| Merit Medical Systems Inc Common Stock | 1.09 |
| Nexstar Media Group Inc Common Stock | 1.07 |
| Inventrust Properties Corp REIT | 1.05 |
| Kirby Corp Common Stock | 1.05 |
| Kosmos Energy Ltd Common Stock | 1.05 |
| Halozyme Therapeutics | 1.03 |
| Supernus Pharmaceuticals Inc Common Stock | 1.02 |
| Barnes Group | 1.02 |
| Blackstone Mortgage Tru-CI A REIT | 1.01 |
| Marriott Vacations World Common Stock | 1.01 |
| One Gas Inc Common Stock | 1.01 |
| Southstate Corp Common Stock | 1.01 |
| American Woodmark Corp Common Stock | 1.00 |
| Astec Industries Inc Common Stock | 1.00 |
| Frontline | 1.00 |
| New York Community Bancorp | 1.00 |
| Four Corners Property Trust REIT | 0.98 |
| Piedmont Office Realty Trust | 0.98 |
| Hayward Holdings Inc | 0.98 |
| Atlantic Union Bankshares Co Common Stock | 0.97 |
| Dine Brands Global Inc Common Stock | 0.97 |
| Brunswick | 0.97 |
| Wintrust Financial | 0.97 |
| Instructure Holdings Inc Common Stock | 0.96 |
| Under Armour Inc-Class A Common Stock | 0.95 |
| Alcoa Corp Common Stock | 0.90 |
| United Community Banks/Ga Common Stock | 0.90 |
| Hancock Whitney Corp Common Stock | 0.88 |
| Heartland Financial Usa Inc Common Stock | 0.83 |
| Hecla Mining | 0.76 |
| Ishares Russell 2000 Etf Mutual Fund | 0.10 |

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